



**JOINT LEGISLATIVE
ECONOMIC OUTLOOK
AND
REVENUE ASSESSMENT COMMITTEE**

INFORMATION PACKET
Statewide and Industry Economic Trends, Analysis, and Questions

FISCAL YEARS 2006 AND 2007



**JOINT LEGISLATIVE
ECONOMIC OUTLOOK AND REVENUE ASSESSMENT COMMITTEE
FISCAL YEARS 2006 AND 2007**

Committee Members

*Rep. Scott Bedke,
Co-Chairman*

*Sen. John Goedde,
Co-Chairman*

Rep. Max Black

Rep. Dolores Crow

Rep. Mike Moyle

Rep. Kathy Skippen

Rep. Nicole LeFavour

Sen. Hal Bunderson

Sen. Brad Little

Sen. Robert Geddes

Sen. Brent Hill

Sen. Mike Burkett

Legislative Staff

*Jason Hancock
Budget & Policy Analyst*

COMMITTEE'S ROLE

Article VII, Section II of the Idaho Constitution provides that *"No appropriation shall be made, nor any expenditure authorized by the legislature, whereby the expenditure of the state during any fiscal year shall exceed the total tax then provided by law..."*

COMMITTEE'S MISSION

The Committee's mission is to: (1) Make an overall assessment of Idaho's economy; by providing a forum for expert testimony from economists, business leader, and industry spokesmen regarding the status of Idaho's current economy and the economic outlook for the next eighteen months. (2) Review the Governor's fiscal years 2006 and 2007 General Fund revenue projections and provide advice to the Legislature regarding the total estimated revenues expected to be available for appropriation.



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**INSTRUCTIONS AND QUESTIONS TO ASSIST THOSE MAKING
PRESENTATIONS TO THE ECONOMIC OUTLOOK AND REVENUE
ASSESSMENT COMMITTEE**

January 5, 6, and 12, 2006

We are grateful for your willingness to appear before our committee, and thank you for your commitment to our beautiful state and its citizens. The most important part of the committee's mission is to make an overall assessment of Idaho's economic outlook and the General Fund revenues for FY 2006 and FY 2007. In order to help guide your presentation to key areas of committee interest, please be prepared to address the questions in the second group, below, which are specific to your field of expertise. The first group of general questions may be ignored if it is outside the presenter's area of expertise.

General Questions

1. How will the Idaho economy perform in the remainder of FY 2006 (January 2006 to June 2006) and FY 2007 (July 2006 to June 2007), and what impact will this likely have on state tax revenues?
2. How will the national economy perform in the remainder of FY 2006 (January 2006 to June 2006) and FY 2007 (July 2006 to June 2007), and how will this affect Idaho?
3. What areas of the economy will be strong over the next 18 months? Which areas will be weak?
4. How will your industry and/or company perform over the next 18 months?
5. Do you know of any companies that are planning on moving operations into or out of Idaho in the next 18 months?
6. What policies should Idaho be following to promote economic growth and higher wages?

Specific Questions

Economic Outlook & Revenue Assessment Committee Agenda

Thursday, January 5th, 2006	
Location: JFAC Room (#328), State Capitol	
1:00 PM	Co-Chair comments, discuss economic issues
1:15 PM	Jason Hancock (review info packet) Budget & Policy Analyst, LSO
1:30 PM	John Church Consulting Economist
2:15 PM	Bob Fick Department of Commerce & Labor
3:00 PM	Break
3:15 PM	Chris Mooney Ada County Association of Realtors
4:00 PM	Alex LaBeau & John Eaton Idaho Association of Realtors
4:20 PM	Jane Wittmeyer Intermountain Forest Association
4:40 PM	Pat Takasugi, Director Idaho Department of Agriculture
5:00 PM	John Hammel & Garth Taylor U of I, College of Agriculture
5:30 PM	Adjourn

Friday, January 6th, 2006	
Location: JFAC Room (#328), State Capitol	
8:00 AM	(invited) Albertsons
8:30 AM	Mike Reynoldson Micron Technology
9:00 AM	Adm. John Grossenbacher (ret.) INL Lab Director
9:30 AM	(invited) Blue Shield/health sector expert
10:00 AM	Break
10:15 AM	Pam Eaton Idaho Retailers Association
10:45 AM	Bob Maynard, Investment Manager PERSI
11:45 AM	Lunch on your own
1:00 PM	Dan John, Tax Policy Division Idaho State Tax Commission
1:30 PM	Idaho Universities Revenue Estimate ISU, BSU, U of I Economics Profs.
2:15 PM	Randy Nelson, President Associated Taxpayers of Idaho
3:00 PM	Jason Hancock Budget & Policy Analyst, LSO
3:15 PM	Adjourn

Thursday, January 12th, 2006	
Location: JFAC Room (#328), State Capitol	
Committee members turn in revenue projections to Jason Hancock (Room #327) by 3:00 PM Monday, January 9th	
2:00 PM	Michael Ferguson & Derek Santos Division of Financial Management Executive Revenue Projection for FY 2006 and FY 2007
3:00 PM	Jason Hancock Budget & Policy Analyst, LSO
3:30 PM	Committee Work Session (finalize report to Legislature)

For information, please contact Jason Hancock at 334-3531

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KEY STATE ECONOMIC INDICATORS - 10 YEAR TRENDS

	1998	1999	2000	2001	2002	2003	2004	2005	Est. 2006	Est. 2007
Non-farm Personal Income - current \$ a,d,4	\$26,371	\$28,075	\$30,474	\$32,039	\$32,906	\$33,915	\$36,286	\$39,041	\$41,735	\$44,230
% Change	7.1%	6.5%	8.5%	5.1%	2.7%	3.1%	7.0%	7.6%	6.9%	6.0%
Farm Personal Income - current \$ a,d,4	\$916	\$993	\$816	\$1,015	\$917	\$745	\$1,108	\$1,131	\$1,066	\$1,119
% of Total	3.4%	3.4%	2.6%	3.1%	2.7%	2.1%	3.0%	2.8%	2.5%	2.5%
% Change	24.0%	8.4%	(17.8%)	24.4%	(9.7%)	(18.8%)	48.7%	2.1%	(5.7%)	5.0%
Total Idaho Personal Income - current \$ a,d,4	\$27,287	\$29,068	\$31,290	\$33,054	\$33,823	\$34,660	\$37,394	\$40,172	\$42,801	\$45,349
% Change	7.6%	6.5%	7.6%	5.6%	2.3%	2.5%	7.9%	7.4%	6.5%	6.0%
Employment (thousands) ^{b,d,1}	610	621	624	637	644	650	661	685	715	734
% Change	2.9%	1.7%	0.6%	2.0%	1.1%	1.0%	1.6%	3.6%	4.4%	2.6%
Average Unemployment Rate ¹	5.1%	5.2%	4.8%	4.7%	5.2%	5.4%	5.1%	4.3%	3.6%	3.5%
Inflation (CPI) ^{d,4}	1.5%	2.2%	3.4%	2.8%	1.6%	2.3%	2.7%	3.5%	2.3%	1.5%
Population (millions) ^{b,4}	1,252.3	1,275.7	1,299.1	1,320.7	1,342.0	1,365.5	1,391.0	1,414.8	1,437.0	1,459.2
% Change	1.9%	1.9%	1.8%	1.7%	1.6%	1.8%	1.9%	1.7%	1.6%	1.5%
State Income Tax Collections ^{a,f,2,3}	\$899	\$943	\$1,092	\$1,173	\$919	\$937	\$1,012	\$1,192		
% Change	8.0%	4.9%	15.7%	7.4%	(21.6%)	2.0%	7.9%	17.8%		
State Sales Tax Collections ^{a,f,2,3}	\$655	\$702	\$747	\$775	\$788	\$836	\$1,029	\$1,122		
% Change	4.9%	7.1%	6.5%	3.7%	1.6%	6.2%	23.0%	9.1%		
Local Property Taxes ^{a,e,2}	\$764	\$807	\$860	\$914	\$948	\$1,021	\$1,081	\$1,141	\$1,239	
% Change	6.8%	5.7%	6.6%	6.3%	3.8%	7.7%	5.8%	5.5%	8.6%	
Other State Tax Collections ^{a,f,2}	\$364.6	\$386.1	\$384.4	\$406.5	\$367.9	\$358.7	\$385.0	\$415.9		
% Change	7.6%	5.9%	(0.4%)	5.7%	(9.5%)	(2%)	7%	8%		
Total Major State/Local Taxes ^{a,2,3}	\$2,682	\$2,838	\$3,083	\$3,268	\$3,023	\$3,154	\$3,507	\$3,870		
% Change	6.8%	5.8%	8.6%	6.0%	(7.5%)	4.3%	11.2%	10.4%		
Revenues to General Fund ^{a,f,2,3}	\$1,533	\$1,624	\$1,821	\$1,985	\$1,690	\$1,751	\$2,084	\$2,268		
% Change	6.7%	6.0%	12.1%	9.0%	(14.8%)	3.6%	19.0%	8.8%		

* Other State Tax Collections include: Motor Fuels Tax, Cigarette & Tobacco Tax, Beer and Wine Tax, Insurance Premium Tax, Kilowatt Hour Tax, Liquor Dispensary Profits, Treasurer's Interest Earnings and Miscellaneous Receipts and Taxes.

Notes: ^a In Millions

^b In Thousands

^c Fiscal Year Quarterly Averages

^{d,e} Calendar Year, Previous Calendar Year

^f Fiscal Year Totals

Sources: ¹ Idaho Department of Commerce & Labor

² State Tax Commission

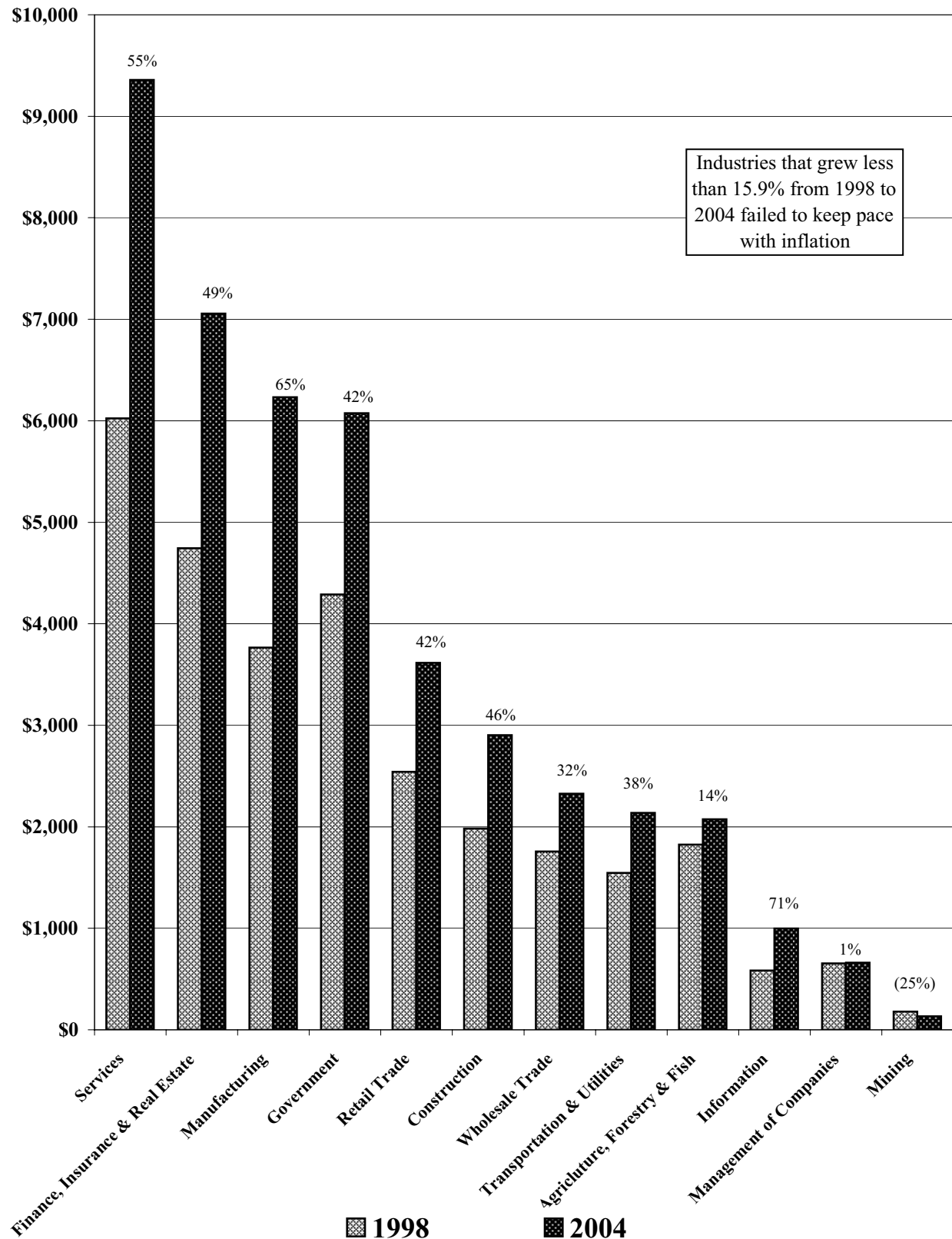
³ General Fund Revenue Book , Division of Financial Management

⁴ Idaho Economic Forecast , Division of Financial Management; October 2004

IDAHO GROSS STATE PRODUCT BY INDUSTRY

GROWTH TREND 1998 - 2004

(Millions of Current Dollars)



IDAHO GROSS STATE PRODUCT BY INDUSTRY

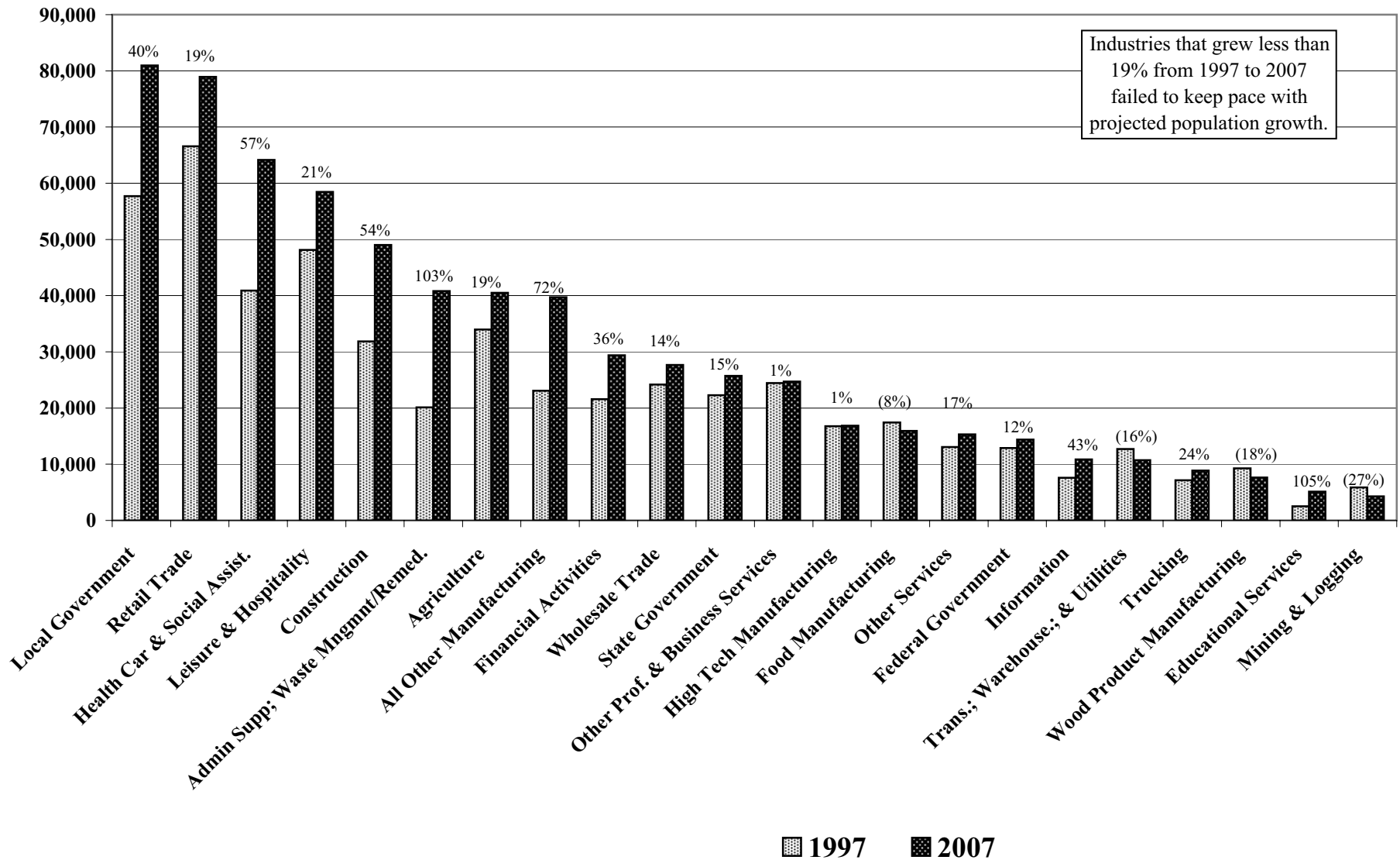
(millions of calendar year current dollars)

	CY 1998		CY 1999		CY 2000		CY 2001		CY 2002		CY 2003		CY 2004	
	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total	\$ Amt	% of Total
Agriculture, forestry & fish <i>% Change</i>	1,825	6.1%	1,833 <i>0.4%</i>	5.6%	1,845 <i>0.7%</i>	5.2%	1,993 <i>8.0%</i>	5.4%	2,145 <i>7.6%</i>	5.6%	2,127 <i>(0.8%)</i>	5.3%	2,075 <i>(2.4%)</i>	4.8%
Mining <i>% Change</i>	179	0.6%	169 <i>(5.6%)</i>	0.5%	148 <i>(12.4%)</i>	0.4%	126 <i>(14.9%)</i>	0.3%	123 <i>(2.4%)</i>	0.3%	125 <i>1.6%</i>	0.3%	134 <i>7.2%</i>	0.3%
Construction <i>% Change</i>	1,983	6.6%	2,146 <i>8.2%</i>	6.5%	2,272 <i>5.9%</i>	6.4%	2,484 <i>9.3%</i>	6.8%	2,451 <i>(1.3%)</i>	6.4%	2,607 <i>6.4%</i>	6.5%	2,903 <i>11.4%</i>	6.7%
Manufacturing <i>% Change</i>	3,766	12.6%	5,050 <i>34.1%</i>	15.3%	5,812 <i>15.1%</i>	16.5%	5,411 <i>(6.9%)</i>	14.8%	5,528 <i>2.2%</i>	14.3%	5,771 <i>4.4%</i>	14.3%	6,231 <i>8.0%</i>	14.3%
Transportation & Utilities <i>% Change</i>	1,547	5.2%	1,580 <i>2.1%</i>	4.8%	1,654 <i>4.7%</i>	4.7%	1,712 <i>3.5%</i>	4.7%	1,805 <i>5.4%</i>	4.7%	2,007 <i>11.2%</i>	5.0%	2,136 <i>6.4%</i>	4.9%
Wholesale Trade <i>% Change</i>	1,756	5.9%	1,898 <i>8.1%</i>	5.8%	1,935 <i>1.9%</i>	5.5%	2,011 <i>3.9%</i>	5.5%	2,064 <i>2.6%</i>	5.4%	2,146 <i>4.0%</i>	5.3%	2,326 <i>8.4%</i>	5.3%
Retail Trade <i>% Change</i>	2,542	8.5%	2,720 <i>7.0%</i>	8.3%	2,849 <i>4.7%</i>	8.1%	2,925 <i>2.7%</i>	8.0%	3,311 <i>13.2%</i>	8.6%	3,427 <i>3.5%</i>	8.5%	3,616 <i>5.5%</i>	8.3%
Finance, Insurance, & Real Estate <i>% Change</i>	4,745	15.9%	5,118 <i>7.9%</i>	15.6%	5,467 <i>6.8%</i>	15.5%	5,790 <i>5.9%</i>	15.8%	6,155 <i>6.3%</i>	16.0%	6,388 <i>3.8%</i>	15.8%	7,056 <i>10.5%</i>	16.2%
Services <i>% Change</i>	6,023	20.1%	6,474 <i>7.5%</i>	19.7%	6,979 <i>7.8%</i>	19.8%	7,548 <i>8.2%</i>	20.6%	7,988 <i>5.8%</i>	20.7%	8,706 <i>9.0%</i>	21.6%	9,358 <i>7.5%</i>	21.5%
Government <i>% Change</i>	4,289	14.3%	4,552 <i>6.1%</i>	13.8%	4,816 <i>5.8%</i>	13.7%	5,094 <i>5.8%</i>	13.9%	5,404 <i>6.1%</i>	14.0%	5,642 <i>4.4%</i>	14.0%	6,074 <i>7.7%</i>	13.9%
Management of Companies <i>% Change</i>	655	2.2%	713 <i>8.9%</i>	2.2%	754 <i>5.8%</i>	2.1%	788 <i>4.5%</i>	2.2%	811 <i>2.9%</i>	2.1%	591 <i>(27.1%)</i>	1.5%	661 <i>11.8%</i>	1.5%
Information <i>% Change</i>	585	2.0%	656 <i>12.1%</i>	2.0%	720 <i>9.8%</i>	2.0%	751 <i>4.3%</i>	2.1%	773 <i>2.9%</i>	2.0%	821 <i>6.2%</i>	2.0%	999 <i>21.7%</i>	2.3%
Total Gross State Product <i>% Change</i>	29,895	96%	32,909 <i>10.1%</i>	96%	35,251 <i>7.1%</i>	96%	36,633 <i>3.9%</i>	96%	38,558 <i>5.3%</i>	100%	40,358 <i>4.7%</i>	100%	43,569 <i>8.0%</i>	100%

Note: The U.S. Department of Commerce changed the way this information is reported in CY 2002. Historic data, under the new classifications, have been restated going back to CY 1998.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

PROJECTED TEN YEAR EMPLOYMENT GROWTH TRENDS BY INDUSTRY (Thousands of Employees)



Note: Does not include self-employed

Economic Outlook and Revenue Assessment Committee

EMPLOYMENT GROWTH TRENDS AND AVERAGE ANNUAL PAY BY INDUSTRY

One, Five, and Ten Year Change Comparisons

Employment Projections for Fiscal Year 2007 (Largest to Smallest) ^a									
Industry	Projected FY 2007 Employment	FY 2007 % Change			Projected FY 2007 Average Annual Pay	FY 2007 % Change			Annual Year Earnings 2004 ^d
		1 Year (2006)	5 Years (2002-07)	10 Years (1997-07)		1 Year (2006)	5 Years (2002-07)	10 Years (1997-07)	
Local Government	80,945	3.0	20.3	40.3	\$29,122	2.6	12.6	31.6	\$2,597,104
Retail Trade	78,941	2.2	9.4	18.6	\$24,792	4.0	21.6	41.4	\$2,335,502
Health Care and Social Assistance	64,136	4.7	22.4	56.8	\$31,490	2.7	13.1	30.7	\$2,504,764
Leisure & Hospitality	58,456	2.0	10.5	21.5	\$12,429	3.3	15.1	41.3	\$961,070
Construction	48,993	6.0	33.1	53.7	\$32,602	2.2	5.6	24.5	\$2,180,902
Administrative & Support and Waste Management & Remediation Services	40,808	2.9	28.9	102.8	\$23,301	5.3	29.4	51.4	\$989,408
Total Agriculture ^b	40,485	-0.1	16.7	19.2	NA	NA	NA	NA	\$1,133,804
Agriculture ^a	19,165	0.3	6.3	11.5					NA
All Other Manufacturing (exc. Wood, Food, & Computer & Electronic Mfg)	39,700	2.4	7.2	72.1	\$35,551	1.8	11.5	28.2	\$1,240,914
Financial Activities	29,388	4.6	24.9	36.2	\$41,082	6.4	53.9	85.8	\$1,149,121
Wholesale Trade	27,666	2.1	10.3	14.3	\$40,617	3.2	18.7	51.9	\$1,235,864
State Government	25,743	1.7	3.1	15.5	\$34,795	1.7	7.4	23.3	\$1,238,603
All Other Professional & Business Services (exc. Administrative & Support Ser.	24,712	1.9	5.9	1.1	\$53,708	3.2	16.0	36.7	\$3,196,455
Computer & Electronic Product (High Tech) Manufacturing	16,843	1.6	-8.9	0.6	\$76,124	7.2	36.1	68.2	\$1,370,205
Food Manufacturing	15,936	-1.6	-3.0	-8.5	\$33,184	2.1	15.8	27.5	\$635,820
Other Services	15,300	1.7	5.5	17.1	\$21,946	3.1	11.9	34.5	\$716,732
Federal Government	14,399	10.2	8.0	11.6	\$57,291	5.9	33.7	56.7	\$1,025,932
Information	10,861	4.2	15.8	43.1	\$38,478	4.2	16.1	42.4	\$479,156
All Other Transportation, Warehousing, & Utilities (exc. Trucking)	10,701	1.3	-20.8	-15.9	\$36,223	3.8	-8.4	9.4	\$621,107
Truck Transportation	8,853	1.9	6.8	23.9	\$34,979	5.0	53.7	76.8	\$439,209
Wood Product Manufacturing	7,647	1.3	1.8	-17.6	\$36,517	2.4	16.4	30.8	\$358,768
Educational Services	5,139	5.3	40.9	105.5	\$31,939	3.4	14.6	31.6	\$220,075
Natural Resources (Mining & Logging)	4,299	0.4	11.3	-26.7	\$41,424	2.6	16.7	31.2	\$279,054
TOTAL (All Industries) ^c	669,948	2.8%	13.4%	24.9%	\$31,833	3.1%	14.1%	35.6%	\$34,954,325

Notes: ^a Monthly average number of workers whose employers are covered by Idaho's Unemployment Insurance Law; does not include self-employed

^b Represents total agriculture employment. Average annual pay is not available for non-covered employees.

^c Annual Average Pay data includes wages for covered agriculture only and is not available for self-employed.

^d Personal Income. Bureau of Economic Analysis, U.S. Department of Commerce, September, 2005

SOURCE: Idaho Commerce & Labor, Public Affairs

January 3, 2006

Economic Outlook and Revenue Assessment Committee

EMPLOYEE GROWTH TRENDS BY SIZE OF FIRM

(2nd Quarter 2005 Compared to 2nd Quarter 2000)

Size of Firm Data as of 2nd Quarter 2005										
Size of Firm by Number of Employees	Number of Employers	Percent Change from '00	Number of Employees	% of Total Employees	Percent Change from '00	Total Wages (\$millions)	% of Total Wages	Percent Change from '00	Average Annual Wage	Percent Change from '00
0 - 49	49,394	13.7%	306,551	49.7%	9.3%	\$2,052.0	44.6%	26.0%	\$26,775	15.3%
50 - 99	1,370	16.0%	91,250	14.8%	15.4%	\$631.1	13.7%	26.9%	\$27,663	9.9%
100 - 249	578	(0.3%)	83,220	13.5%	(0.3%)	\$606.1	13.2%	16.3%	\$29,133	16.7%
250 - 499	132	16.8%	45,310	7.3%	22.0%	\$367.5	8.0%	47.4%	\$32,441	20.8%
500 - 999	59	1.7%	38,248	6.2%	(1.0%)	\$324.0	7.0%	1.4%	\$33,885	2.5%
1000 +	22	15.8%	51,923	8.4%	12.8%	\$622.9	13.5%	4.2%	\$47,988	(7.6%)
Total	51,555	13.6%	616,500	100.0%	9.1%	\$4,603.6	100.0%	20.7%	\$29,869	10.6%

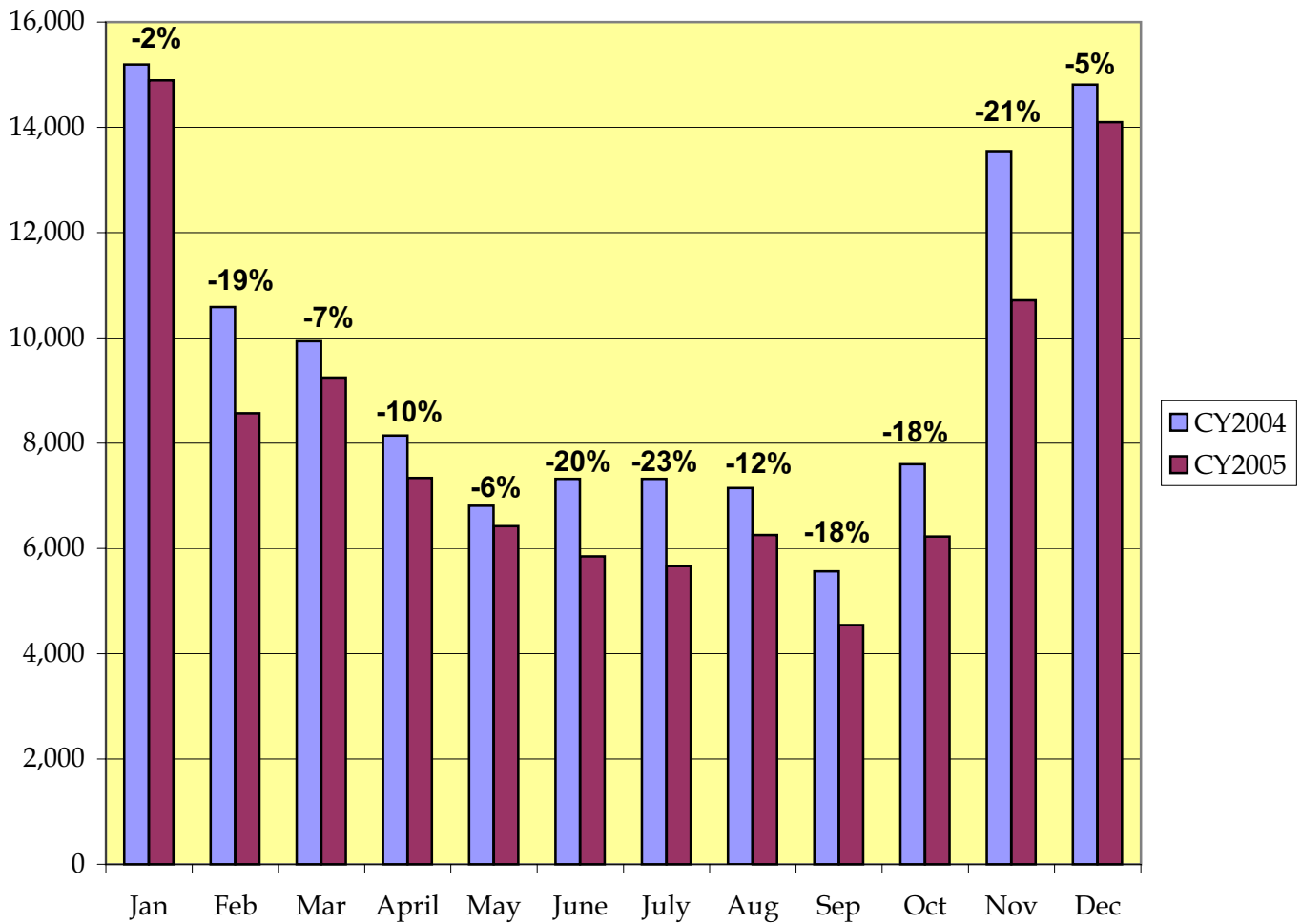
Size of Firm Data as of 2nd Quarter 2000										
Size of Firm by Number of Employees	Number of Employers		Number of Employees	% of Total Employees		Total Wages (\$millions)	% of Total Wages		Average Annual Wage	
0 - 49	43,442		280,445	49.7%		\$1,628.2	42.7%		\$23,224	
50 - 99	1,181		79,071	14.0%		\$497.4	13.0%		\$25,163	
100 - 249	580		83,491	14.8%		\$521.0	13.7%		\$24,961	
250 - 499	113		37,142	6.6%		\$249.4	6.5%		\$26,857	
500 - 999	58		38,652	6.8%		\$319.4	8.4%		\$33,059	
1000 +	19		46,032	8.1%		\$597.8	15.7%		\$51,942	
Total	45,393		564,833	100.0%		\$3,813.3	100.0%		\$27,004	

Notes: Annual data for Average Annual wage not available. Numbers reflect the first quarter data multiplied by four.

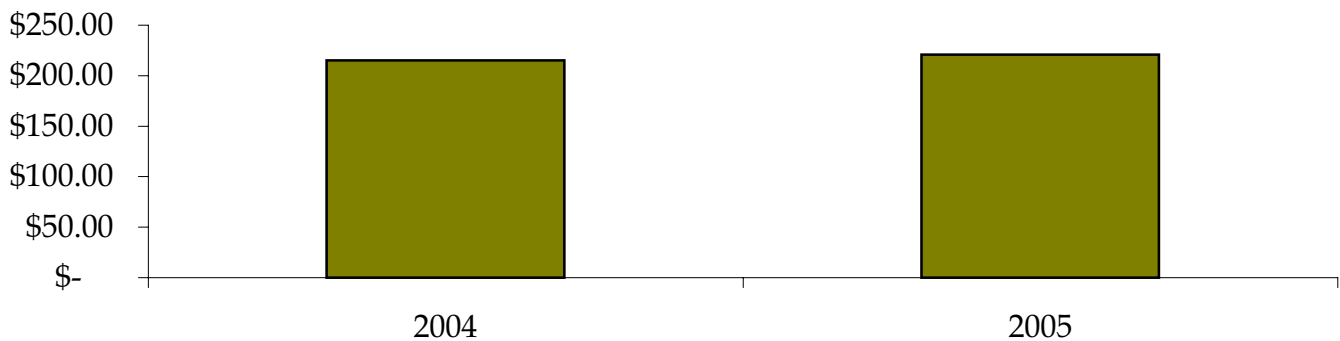
Source: Idaho Commerce & Labor, Report of Covered Employment and Wages, January 3, 2006

Recent Trends in Unemployment Insurance Claims

Initial Unemployment Insurance Claims, by month



Average Benefits Paid Per Weeks Claimed



Source: Idaho Department of Commerce & Labor

Annual Average Unemployment Rates by County with 2007 Ranking

County	1998	1999	2000	2001	2002	2003	2004	2005	2006*	2007*	Rank
Ada	3.2	3.1	3.4	3.7	4.6	4.6	3.9	3.2	2.9	3.0	35
Adams	14.9	14.2	9.9	10.9	12.2	12.0	11.6	7.7	6.7	6.6	4
Bannock	5.0	5.0	4.6	4.8	5.8	5.1	4.7	3.7	3.3	3.3	29
Bear Lake	4.6	4.4	4.7	4.4	5.2	5.4	4.7	3.7	3.4	3.5	27
Benewah	11.9	11.9	10.9	10.2	10.9	10.6	8.8	7.0	6.1	6.0	7
Bingham	5.0	4.8	4.4	4.6	4.6	4.5	4.4	3.6	3.2	3.3	28
Blaine	4.0	3.5	3.6	3.3	3.9	4.1	3.5	2.7	2.4	2.5	40
Boise	6.0	7.2	4.9	3.9	4.7	5.2	4.8	4.2	4.0	4.2	18
Bonner	8.3	9.0	7.6	7.7	7.9	7.3	5.9	4.5	3.8	3.6	26
Bonneville	3.6	3.4	3.4	3.5	3.7	3.6	3.4	2.9	2.6	2.7	39
Boundary	9.2	8.7	7.6	9.1	8.5	8.6	6.9	7.3	6.5	6.9	2
Butte	4.3	3.8	4.1	4.1	4.9	6.1	6.4	5.1	5.0	5.6	8
Camas	3.7	4.1	3.7	3.6	3.2	5.0	4.2	4.3	4.2	5.0	13
Canyon	5.0	4.5	4.4	4.9	5.9	6.0	5.4	4.3	3.9	4.0	22
Caribou	6.0	5.7	5.0	5.1	6.4	6.5	6.8	5.4	5.2	5.5	9
Cassia	7.2	6.4	4.9	4.7	5.3	5.9	6.0	5.0	4.8	5.2	11
Clark	3.9	3.2	4.9	5.0	6.0	5.4	7.2	4.8	4.5	4.7	14
Clearwater	13.0	12.8	13.1	14.4	13.5	11.5	10.1	8.8	7.5	7.3	1
Custer	8.6	7.6	5.4	6.0	6.8	6.1	5.7	4.7	4.2	4.2	20
Elmore	6.0	6.2	5.8	5.7	6.7	6.3	5.5	4.9	4.4	4.5	16
Franklin	3.6	3.3	3.2	3.7	4.4	4.1	3.9	3.2	3.0	3.0	33
Fremont	7.1	6.5	4.8	4.7	4.7	5.2	4.6	3.9	3.5	3.7	25
Gem	7.0	6.5	5.1	6.7	7.2	6.1	5.4	4.5	3.9	3.9	23
Gooding	3.9	3.4	3.7	3.7	3.8	3.9	3.8	3.0	2.7	2.8	38
Idaho	10.7	10.1	8.3	8.4	8.5	8.6	7.5	6.2	5.4	5.5	10
Jefferson	4.3	4.2	3.7	3.9	4.0	3.7	3.7	3.1	2.8	2.9	36
Jerome	4.6	4.3	4.2	3.9	4.2	4.4	4.4	3.3	3.0	3.1	32
Kootenai	7.9	7.5	6.2	6.8	6.9	6.4	5.5	3.9	3.3	3.1	30
Latah	3.4	3.1	4.3	4.3	4.6	4.5	3.7	3.4	3.0	3.1	31
Lemhi	8.6	7.6	7.8	7.2	7.6	7.3	6.8	5.6	5.0	5.1	12
Lewis	7.5	6.4	6.4	6.9	6.1	4.2	3.6	3.0	2.4	2.2	42
Lincoln	5.1	5.1	4.3	3.8	5.3	5.4	5.3	4.3	4.2	4.5	17
Madison	2.9	2.4	3.5	3.0	2.8	2.8	2.7	2.3	2.1	2.2	43
Minidoka	8.1	7.1	5.7	5.6	6.4	7.4	7.9	6.2	6.0	6.6	5
Nez Perce	3.8	3.7	5.2	5.3	5.2	5.2	4.8	4.4	4.0	4.1	21
Oneida	3.6	3.7	3.2	3.4	4.1	3.7	3.1	2.7	2.4	2.4	41
Owyhee	2.8	4.1	3.9	4.0	4.4	2.7	2.7	2.1	1.7	1.6	44
Payette	7.2	7.0	6.6	7.7	8.1	8.4	7.9	6.9	6.3	6.6	3
Power	5.7	6.8	5.7	5.6	6.3	6.7	6.1	4.5	4.1	4.2	19
Shoshone	11.2	11.0	9.6	11.9	11.9	11.9	9.5	7.4	6.3	6.2	6
Teton	3.7	3.3	2.9	2.6	3.2	3.3	2.9	2.7	2.6	2.8	37
Twin Falls	4.8	4.6	4.1	4.0	4.2	4.2	4.3	3.3	2.9	3.0	34
Valley	9.4	8.8	6.6	7.4	8.1	7.9	6.6	4.6	3.9	3.7	24
Washington	7.5	7.9	6.7	6.4	6.9	7.5	6.7	5.0	4.5	4.6	15
Rural Counties	5.7	5.5	5.1	5.3	5.8	5.7	5.2	4.5	4.0	4.1	
Urban Counties	4.4	4.2	4.2	4.4	5.0	4.9	4.4	3.6	3.2	3.3	
State of Idaho	5.1	4.9	4.6	4.9	5.4	5.3	4.7	3.8	3.4	3.4	

* Projected

SOURCE: Research & Analysis and Public Affairs

Idaho Commerce & Labor

January 3, 2006

Economic Outlook and Revenue Assessment Committee

HISTORY OF SALES TAX COLLECTIONS AND DISTRIBUTIONS

(\$ THOUSANDS)

			DISTRIBUTIONS								General Fund percent of collections.	Memo: Property Tax Relief
Year		Gross Collections	Refunds	General Fund	Perm. Building Fund	Revenue Sharing	Alloc. to Counties	Pollution Control	Circuit Breaker	Misc. Distrib.		
FY86	Actual	250,490.1	516.8	211,564.2	500.0	15,036.7	18,044.1	4,800.0		28.3 ³	84.6%	
FY87	Actual	297,892.0	538.4	259,358.6	500.0	14,853.3	17,827.1	4,800.0		14.6 ³	87.2%	
FY88	Actual	311,382.5	672.5	258,762.1	500.0	24,084.5	18,637.1	4,800.0	3,890.1	36.2 ³	83.3%	
FY89	Actual	346,682.3	882.4	288,780.3	500.0	26,785.4	20,737.1	4,800.0	4,171.7	25.4 ³	83.5%	
FY90	Actual	383,096.0	1,664.0	319,290.7	500.0	29,540.7	22,870.2	4,800.0	4,335.5	94.9 ³	83.7%	
FY91	Actual	404,146.4	3,403.1	335,739.5	500.0	31,036.1	24,028.3	4,800.0	4,491.1	148.3 ³	83.8%	
FY92	Actual	435,715.5	1,799.1	364,323.0	500.0	33,612.2	26,022.6	4,800.0	4,606.1	52.5 ³	84.0%	
FY93	Actual	481,357.9	1,163.9	402,819.5	500.0	37,195.6	28,796.9	4,800.0	6,031.2	50.8 ³	83.9%	
FY94	Actual	541,503.5	1,739.0	452,684.8	500.0	41,789.3	32,353.2	4,800.0	7,504.3	132.9 ³	83.9%	
FY95	Actual	575,751.6	1,767.4	481,568.8	500.0	44,455.1	34,435.8	4,800.0	8,241.1	(16.6) ³	83.9%	
FY96	Actual	602,573.1	2,114.2	503,756.8	(a) 500.0	46,554.3	36,023.2	4,800.0	8,807.0	17.6 ³	83.9%	40,757.1
FY97	Actual	624,631.9	2,109.4	521,964.5	(a) 500.0	48,240.6	37,347.6	4,800.0	9,609.0	60.7 ³	83.8%	45,238.4
FY98	Actual	655,182.6	2,023.6	547,208.2	(a) 500.0	50,572.4	39,152.8	4,800.0	10,331.1	594.5 ³	83.8%	50,400.4
FY99	Actual	704,734.8	2,784.7	588,796.7	500.0	54,237.7	41,979.4	4,800.0	10,891.7	744.6 ³	83.9%	54,618.9
FY00	Actual	750,126.0	2,741.7	627,503.0	500.0	57,852.8	44,754.6	4,800.0	11,481.2	492.7 ³	84.0%	57,400.0
FY01	Actual	778,887.0	3,464.1	647,293.8	5,000.0	106,024.7		4,800.0	11,711.3	593.1 ³	83.5%	60,912.3
FY02	Actual	791,623.5	4,103.4	657,119.2	5,000.0	108,500.4		4,800.0	11,983.5	117.0 ³	83.4%	64,594.7
FY03	Actual	839,180.9	3,119.1	700,240.7	5,000.0	112,947.4		4,800.0	12,787.1	286.6 ³	83.8%	68,935.7
FY04	Actual	1,032,987.5	4,312.6	886,079.0	5,000.0	117,825.4		4,800.0	14,097.7	872.8 ³	86.1%	73,022.7
FY05	Actual	1,125,317.0	3,478.3	950,825.2	5,000.0	128,485.1		4,800.0	14,995.3	17,733.1 ⁴	84.8%	75,000.0

Notes: ¹ Social Security Trust, ² Public School Income, ³ Multi-State Tax Compact, ⁴ Multi-State Tax Compact & Ag Personal Property Tax Replacement

(a) General Fund distribution has been restated to include the amounts diverted for public school property tax relief.

Source: *General Fund Revenue Book* for Fiscal Year 2004, Division of Financial Management; and State Tax Commission reports.

POPULATION ESTIMATES BY COUNTY, 2000-2004

County	2000 Census	2004 Estimate	Number Change 2000-2004	Percent Change Annualized	Change in Proportion of Total (a)	
Canyon	131,441	158,038	26,597	4.7%	1.18%	↑ Gainers
Ada	300,904	332,523	31,619	2.5%	0.61%	
Kootenai	108,685	122,350	13,665	3.0%	0.38%	
Madison	27,467	30,782	3,315	2.9%	0.09%	
Bonneville	82,522	89,653	7,131	2.1%	0.06%	
Teton	5,999	7,253	1,254	4.9%	0.06%	
Blaine	18,991	21,103	2,112	2.7%	0.05%	
Bonner	36,835	39,872	3,037	2.0%	0.02%	
Boise	6,670	7,362	692	2.5%	0.01%	
Jefferson	19,155	20,782	1,627	2.1%	0.01%	
Franklin	11,329	12,199	870	1.9%	0.00%	
Lincoln	4,044	4,326	282	1.7%	(0.00%)	↓ Losers
Camas	991	1,013	22	0.6%	(0.00%)	
Clark	1,022	906	(116)	(3.0%)	(0.01%)	
Boundary	9,871	10,396	525	1.3%	(0.02%)	
Valley	7,651	7,970	319	1.0%	(0.02%)	
Lewis	3,747	3,753	6	0.0%	(0.02%)	
Butte	2,899	2,838	(61)	(0.5%)	(0.02%)	
Adams	3,476	3,451	(25)	(0.2%)	(0.02%)	
Oneida	4,125	4,143	18	0.1%	(0.02%)	
Gem	15,181	15,963	782	1.3%	(0.03%)	
Owyhee	10,644	10,998	354	0.8%	(0.03%)	
Fremont	11,819	12,263	444	0.9%	(0.03%)	
Jerome	18,342	19,279	937	1.3%	(0.03%)	
Custer	4,342	4,114	(228)	(1.3%)	(0.04%)	
Payette	20,578	21,587	1,009	1.2%	(0.04%)	
Bear Lake	6,411	6,323	(88)	(0.3%)	(0.04%)	
Lemhi	7,806	7,820	14	0.0%	(0.04%)	
Power	7,538	7,483	(55)	(0.2%)	(0.05%)	
Caribou	7,304	7,213	(91)	(0.3%)	(0.05%)	
Washington	9,977	10,059	82	0.2%	(0.05%)	
Gooding	14,158	14,346	188	0.3%	(0.06%)	
Benewah	9,171	8,961	(210)	(0.6%)	(0.07%)	
Idaho	15,511	15,616	105	0.2%	(0.08%)	
Clearwater	8,930	8,393	(537)	(1.5%)	(0.09%)	
Twin Falls	64,284	67,935	3,651	1.4%	(0.09%)	
Cassia	21,416	21,393	(23)	(0.0%)	(0.12%)	
Bingham	41,735	43,205	1,470	0.9%	(0.12%)	
Shoshone	13,771	12,827	(944)	(1.8%)	(0.14%)	
Latah	34,935	35,169	234	0.2%	(0.18%)	
Nez Perce	37,410	37,823	413	0.3%	(0.18%)	
Elmore	29,130	28,878	(252)	(0.2%)	(0.18%)	
Minidoka	20,174	19,229	(945)	(1.2%)	(0.18%)	
Bannock	75,565	75,672	107	0.0%	(0.41%)	
State Total	1,293,956	1,393,262	99,306	1.9%		

(a) The percentage point change in each county's proportion of the total state population.

Source: U.S. Census Bureau

FEDERAL FUNDING TO STATE AGENCIES - 10 YEAR TREND

\$ Millions

State Fiscal Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
TYPE OF FEDERAL RECEIPTS										
Highways	103.1	134.2	123.0	135.3	160.8	180.5	175.5	205.7	220.2	239.5
Health	416.9	441.5	452.1	544.6	606.1	702.5	755.4	805.2	959.2	976.6
Education	93.0	93.2	98.7	105.1	124.1	134.1	149.8	164.2	192.8	215.2
Employment Security (a)	34.6	36.2	37.5	43.1	40.3	39.4	45.2	51.4	61.9	48.1
Fish and Game	18.5	18.8	20.2	20.0	22.8	19.1	22.8	26.3	29.1	27.6
Other (b)	49.8	58.6	71.0	66.0	73.2	98.7	116.3	111.3	187.3	152.0
Disaster Relief (c)	9.3	12.3	16.0	11.3	8.5	6.5	3.2	1.3	.3	
Program Income (d)	25.9	20.2	15.3	4.1	4.3	5.1	6.8	8.9	7.4	5.1
Total Federal Receipts*	\$751.0	\$815.0	\$833.9	\$929.5	\$1040.1	\$1185.9	\$1275.0	\$1374.3	\$1658.3	\$1664.1
<i>% Change</i>	2.9%	8.5%	2.3%	11.5%	11.9%	14.0%	7.5%	7.8%	20.7%	0.4%

*Detail may not add to Total due to Rounding

Note: The federal funding amounts above represent those reported by state agencies and monitored through the State Controller's data processing system and do not include federal monies received directly to local or federal agencies.

(a) Unemployment benefits.

(b) All federal receipts not otherwise coded.

(c) FEMA

(d) Other receipts derived from the program. Examples: Commission on Aging may charge small fee for meals, F&G charges for cabin rentals, etc.

Source: Idaho State Controller - DAFR 6930 - Report of Statewide Revenues & Expenditures. GL account 4100 - Revenue Sub-object 2015 - 2070.

PROPERTY TAXES - GROWTH TRENDS BY CLASS OF TAXPAYER

	FY 2003 (TY 02)		FY 2004 (TY 03)		FY 2005 (TY 04)		FY 2006 (TY 05)	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
Owner Occupied Residential <i>% Change</i>	\$378.5 20.0%	37.1%	\$427.7 13.0%	39.6%	\$461.3 7.9%	40.4%	\$517.5 12.2%	41.8%
Business:								
Non-owner Occupied Residential Property <i>% Change</i>	\$210.5 (6.8%)	20.6%	\$209.6 (0.4%)	19.4%	\$240.9 14.9%	21.1%	\$266.1 10.5%	21.5%
Commercial/Industrial <i>% Change</i>	\$319.2 6.8%	31.3%	\$331.3 3.8%	30.6%	\$327.2 (1.2%)	28.7%	\$345.2 5.5%	27.9%
Agricultural <i>% Change</i>	\$45.0 0.2%	4.4%	\$45.9 2.0%	4.2%	\$47.4 3.3%	4.2%	\$49.1 3.6%	4.0%
Operating (Utilities) <i>% Change</i>	\$52.6 8.0%	5.1%	\$51.7 (1.7%)	4.8%	\$49.9 (3.5%)	4.4%	\$48.0 (3.8%)	3.9%
Timber <i>% Change</i>	\$12.4 (3.9%)	1.2%	\$11.4 (8.1%)	1.1%	\$10.6 (7.0%)	0.9%	\$9.3 (12.3%)	0.8%
Mining <i>% Change</i>	\$3.2 100.0%	0.3%	\$3.5 9.4%	0.3%	\$3.4 (2.9%)	0.3%	\$3.8 11.8%	0.3%
Total Business <i>% Change</i>	\$642.9 1.6%	62.9%	\$653.4 1.6%	60.4%	\$679.4 4.0%	59.6%	\$721.5 6.2%	58.2%
Grand Totals <i>% Change</i>	\$1,021.4 7.7%	100%	\$1,081.1 5.8%	100%	\$1,140.7 5.5%	100%	\$1,239.0 8.6%	100%

- Notes:**
1. All estimates in millions. All data is tax year: TY = Tax Year, January 1 - December 31; FY = State Fiscal Year, July 1 - June 30.
 2. Growth in property taxes is a component of new construction and market appreciation on existing property. The amount of each component cannot be determined from existing records.
 3. Owner-occupied and Non-Owner-occupied Residential methodologies changed significantly in FY 2003 (TY 02). Amounts in these categories cannot be compared consistently with amounts from prior years.
 4. Classification methodologies changed between FY02 & FY03, and again between FY03 & FY04, making change comparisons

Source: Idaho State Tax Commission

RECONCILIATION - MAJOR TAX COLLECTIONS and DISTRIBUTIONS

Fiscal Years 2002, 2003, AND 2004

(Millions of Dollars)

Source	Fiscal Year 2003 Distributed to				Fiscal Year 2004 Distributed to				Fiscal Year 2005 Distributed to			
	Total	Local Funds	State Dedicated Funds	State General Fund	Total	Local Funds	State Dedicated Funds	State General Fund	Total	Local Funds	State Dedicated Funds	State General Fund
Income Tax <i>% Change</i>	937.3 2.0%		6.3 (9.3%)	930.9 2.1%	1,011.8 7.9%		6.6 4.5%	1,005.1 8.0%	1,191.6 17.8%		16.5 149.2%	1,175.1 16.9%
Sales Tax <i>% Change</i>	836.1 6.2%	125.7 4.4%	10.1 1.7%	700.2 6.6%	1,028.7 23.0%	131.9 4.9%	10.7 5.8%	886.1 26.5%	1,121.8 9.1%	143.5 8.8%	27.5 158.0%	950.8 7.3%
Cigarette & Tobacco Tax <i>% Change</i>	29.5 4.1%	4.6 3.6%	11.9 3.4%	12.9 5.0%	51.7 75.5%	4.6 (0.0%)	11.6 (2.9%)	35.5 174.9%	51.7 (0.0%)	4.6 (0.5%)	33.5 190.0%	13.6 (61.8%)
Beer & Wine Tax <i>% Change</i>	6.4 2.8%		2.6 2.3%	3.9 3.2%	6.7 4.6%		2.6 3.2%	4.1 5.4%	7.0 3.2%		2.7 1.1%	4.3 4.5%
Liquor Dispensary <i>% Change</i>	23.2 9.8%	15.2 15.8%	3.1 0.0%	4.9 0.0%	27.8 19.9%	19.8 30.4%	3.1 0.0%	4.9 0.0%	33.8 21.8%	18.6 (5.8%)	10.3 236.1%	4.9 0.0%
Insurance Premium Tax <i>% Change</i>	66.7 20.4%		7.2 7.4%	59.5 7.4%	74.6 12.0%		11.9 65.7%	62.8 5.5%	75.4 1.0%		14.6 22.7%	60.9 (3.0%)
Highway Use Motor Fuels <i>% Change</i>	208.7 (0.2%)	76.6 0.0%	132.1 (0.4%)		217.6 4.3%	79.2 3.4%	138.4 4.8%		216.6 (0.5%)	79.8 0.8%	136.8 (1.2%)	
Estate Tax <i>% Change</i>	15.2 79.0%	1.6 71.7%		13.6 79.9%	5.1 (66.8%)	.6 (60.0%)		4.4 (67.5%)	3.9 (22.2%)	.6 2.3%		3.3 (25.6%)
Other Taxes/Revenues (a) <i>% Change</i>	55.1 (15.3%)	13.9 13.7%	16.8 6.7%	24.4 (34.1%)	114.8 108.2%	15.4 10.4%	18.8 11.8%	80.7 230.1%	93.4 (18.7%)	18.3 19.4%	20.2 7.7%	54.8 (32.0%)
Total Major State Taxes <i>% Change</i>	2,178.1 3.7%	237.6 4.3%	190.0 4.2%	1,750.5 3.6%	2,538.8 16.6%	251.5 5.9%	203.6 7.2%	2,083.7 19.0%	2,795.3 10.1%	265.5 5.6%	262.1 28.7%	2,267.7 8.8%
Local Property Tax <i>% Change</i>	1,021.4 7.7%	1,021.4 7.7%			1,140.7 11.7%	1,140.7 11.7%			1,239.0 8.6%	1,239.0 8.6%		
Major State and Local Taxes <i>% Change</i>	3,199.5 4.9%	1,259.0 7.0%	190.0 4.2%	1,750.5 3.6%	3,679.5 15.0%	1,392.2 10.6%	203.6 7.2%	2,083.7 19.0%	4,034.3 9.6%	1,504.5 8.1%	262.1 28.7%	2,267.7 8.8%
Allocation Percentage	100.0%	39.4%	5.9%	54.7%	100.0%	37.8%	5.5%	56.6%	100.0%	37.3%	6.5%	56.2%

(a) Other Taxes/Revenues include: Kilowatt Hour Tax, Mine License Tax, State Treasurer's Interest, Abandoned Property, Idaho Travel and Convention, Boise Auditorium, Illegal Drug Tax, Car Company's Ad Valorem Tax, State Lottery and Miscellaneous Revenues.

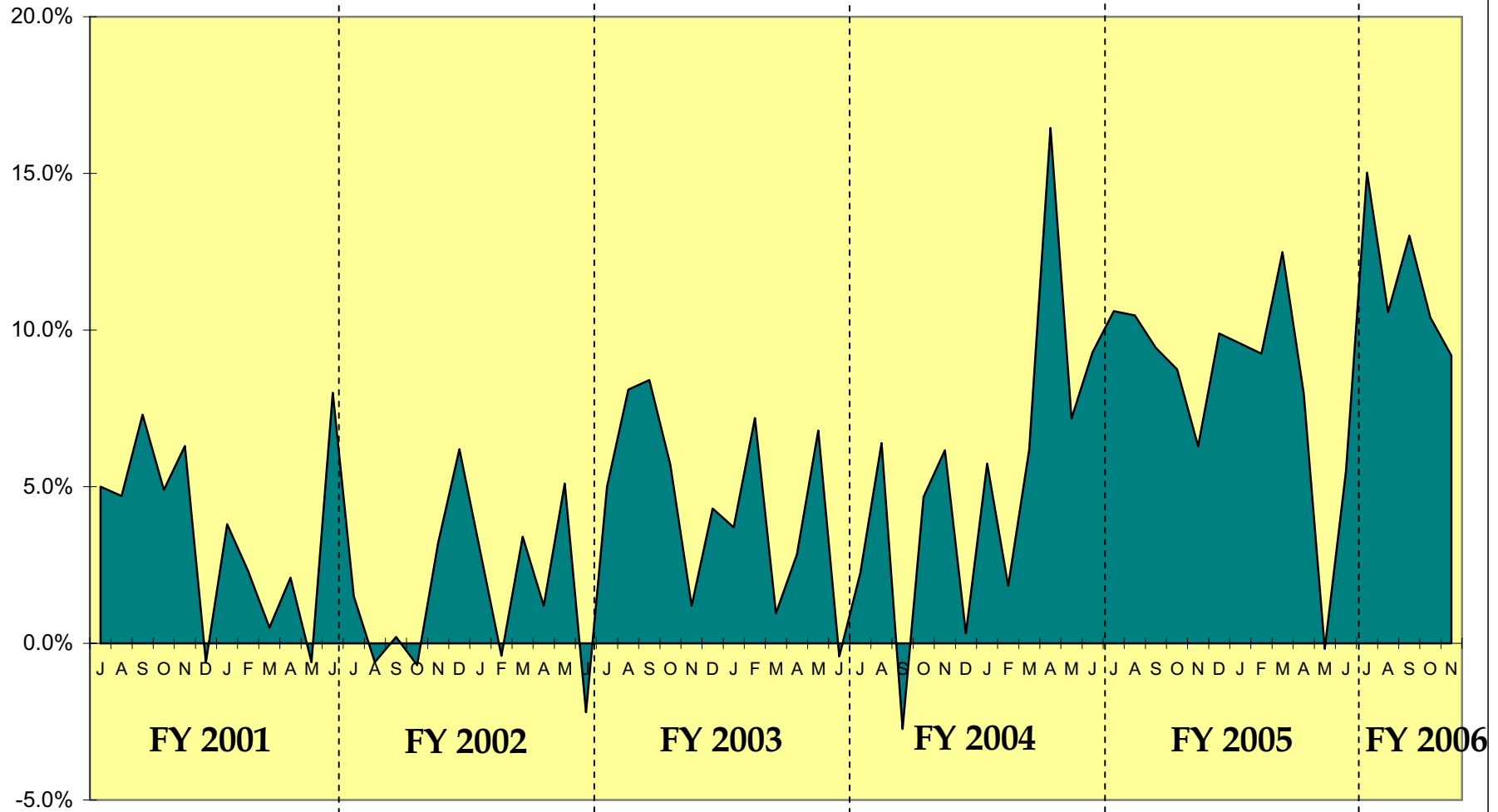
Note1: This schedule includes state fiscal year taxes collected by the State Tax Commission, and other revenues that impact the General Fund. It also includes county treasurers' property tax charges for the previous calendar year. It does not include federal funds or dedicated funds not collected by the State Tax Commission.

Note2: Highway Use Motor Fuel taxes reflect gross revenues collected from gasoline tax and special fuel tax, minus refunds only. Local funds reflect 38% of net fuel tax to the Highway Distribution Account. State Dedicated Funds reflect 5% of the fuel tax to ITD, plus the 5% to ISP, plus the amounts to the State Tax Commission, Railroad Grade, and Parks & Recreation.

Note3: Tracking of Insurance Premium Tax collections deposited to dedicated funds began in FY03, artificially inflating the total increase number for that year.

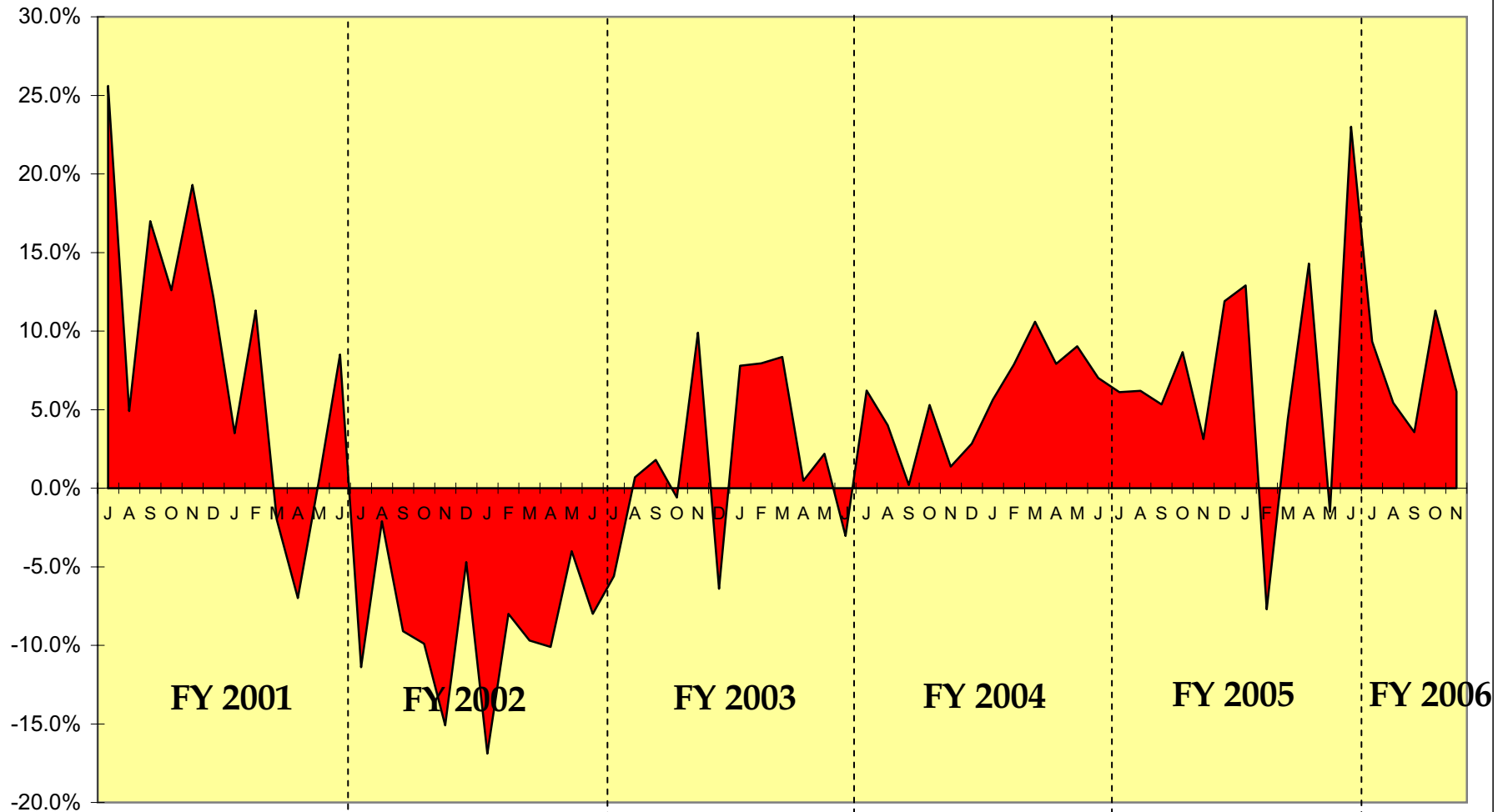
FY 2001 ~ FY 2006 Monthly Net Sales Tax Collections

year-over-year change ~ controlled for increase in Sales Tax rate



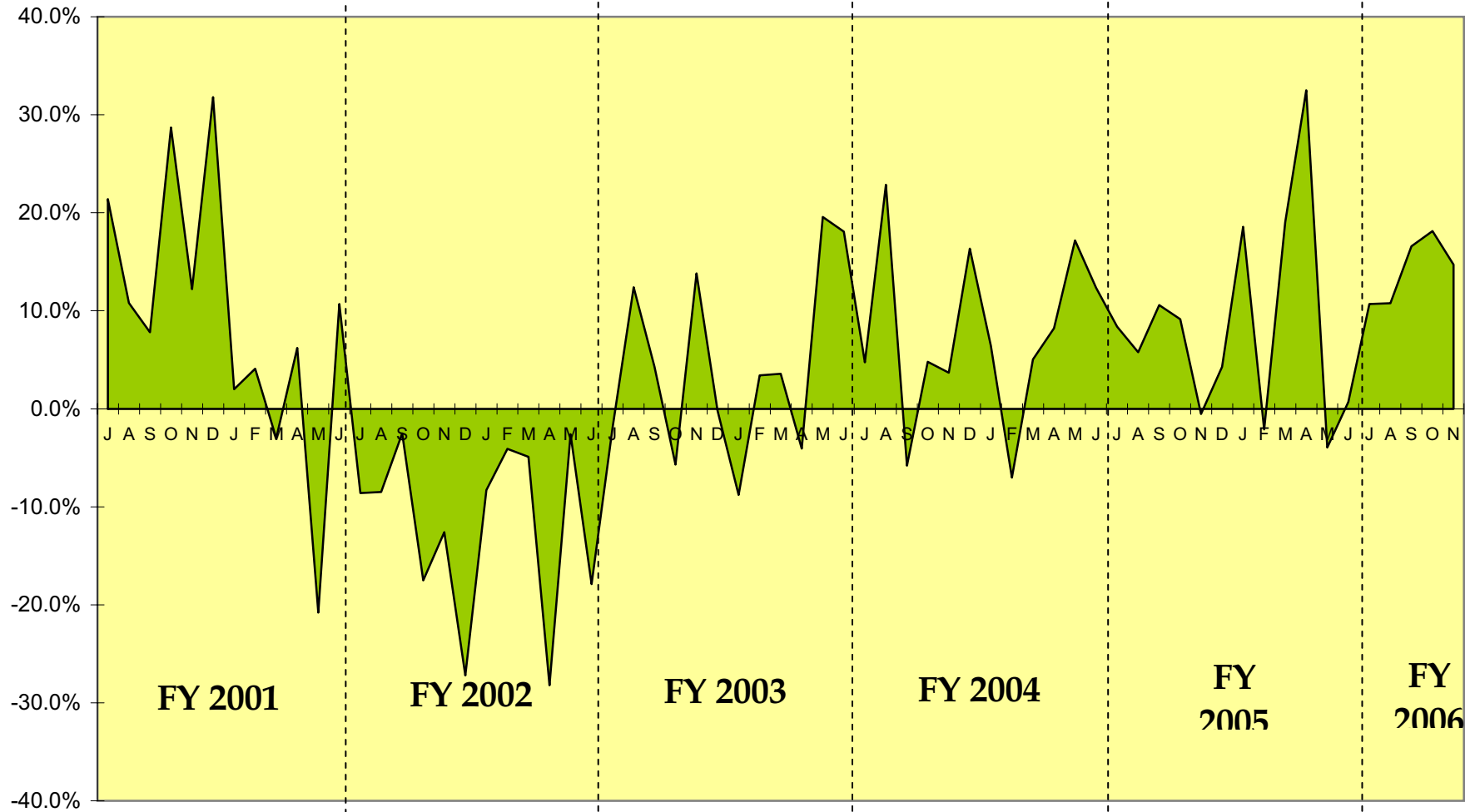
FY 2001 ~ FY 2005 Monthly Individual Income Tax Withholding

year-over-year change



FY 2001 ~ FY 2006 Monthly General Fund Revenues

year-over-year change ~ controlled for temporary tax increases & federally-sourced funds



Idaho Agricultural Products

Idaho Gross Cash Receipts by Source

Product	1980	2002	2003	2004
Cattle & Calves	\$562	\$976	\$1,070	\$1,059
Milk	\$234	\$918	\$1,004	\$1,358
Potatoes	\$274	\$702	\$542	\$503
Barley, Corn, Hay, & Oats	\$210	\$434	\$395	\$448
Wheat	\$343	\$306	\$262	\$332
Sugar Beets	\$152	\$212	\$217	\$217
Miscellaneous Crops	\$69	\$70	\$63	\$67
Greenhouse & Nursery	\$9	\$70	\$80	\$87
Onions	\$17	\$52	\$69	\$59
Dry Beans, Peas, & Lentils	\$99	\$51	\$52	\$50
Miscellaneous Livestock*	\$8	\$37	\$38	\$38
Trout*	-	\$30	\$27	\$33
Apples, Cherries, Peaches, & Plums	\$26	\$23	\$24	\$25
Sheep, Lambs, & Wool	\$29	\$19	\$22	\$23
Mint	\$7	\$15	\$16	\$15
Eggs	\$8	\$12	\$15	\$14
Hops	\$8	\$9	\$9	\$8
Sweet Corn for Processing	\$8	\$7	\$7	\$7
Hogs	\$12	\$7	\$6	\$5
TOTAL:	\$2,075	\$3,950	\$3,918	\$4,348

Note: All figures in millions. Only feed crops included are those sold for cash. Amount of feed crops consumed by livestock on site, or sold to other Idaho farmers, is unknown.

** 1980 figures for Trout are included in Miscellaneous Livestock*

2004 Food Processing in Idaho

Commodity	Percent Processed in Idaho
Potatoes	57.4% (42.6% fresh, seed, or waste)
Sugar Beets	100%
Barley (Malting)	33-40%
Wheat	Less than 1%
Onions	5%
Sweet Corn for Processing	90% (one company)
Mint	100%
Fruit	Virtually none
Milk	About 85% cheese and other manufactured dairy products, 15% is fluid grade.
Cattle, Sheep, Hogs	Impossible to determine due to cross-state movement.

Note: The economic value of Idaho's agriculture improves as more processing of raw products is performed in-state. Farming can become more profitable as farmers are able to participate in the profits of processing, packaging, and distribution. This vertical integration allows farmers to spread their fixed costs out over larger operations and cooperatives, thereby achieving greater economies of scale.

Idaho Acres in Agricultural Production

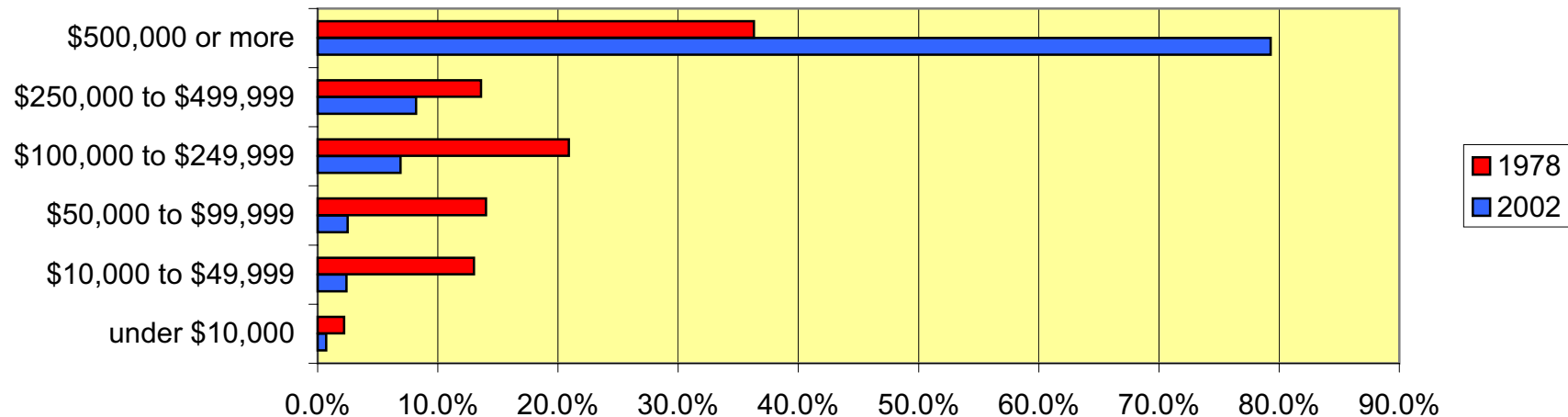
Impact of Development on Farmland in Selected Idaho Counties

Acres (thousands)	1969	1974	1978	1982	1987	1992	1997	2002
<u>State of Idaho</u>								
Cropland Acres	6,172,473	6,247,705	6,540,493	6,484,076	6,742,285	6,301,862	6,308,877	6,152,611
% change	5.0%	1.2%	4.7%	-0.9%	4.0%	-6.5%	0.1%	-2.5%
Harvested Acres	3,954,957	4,531,164	4,820,928	4,887,805	4,349,122	4,225,273	4,478,862	4,313,288
% change	0.5%	14.6%	6.4%	1.4%	-11.0%	-2.8%	6.0%	-3.7%
<u>Ada County</u>								
Cropland Acres	122,289	118,242	113,859	108,519	N/A	99,890	89,540	75,491
% change	10.1%	-3.3%	-3.7%	-4.7%			-10.4%	-15.7%
Harvested Acres	81,447	73,615	84,385	83,178	79,623	64,754	66,567	56,228
% change	-1.4%	-9.6%	14.6%	-1.4%	-4.3%	-18.7%	2.8%	-15.5%
<u>Canyon County</u>								
Cropland Acres	241,747	244,353	251,205	247,245	247,966	245,963	235,077	203,192
% change	4.6%	1.1%	2.8%	-1.6%	0.3%	-0.8%	-4.4%	-13.6%
Harvested Acres	191,587	196,338	208,646	210,987	192,738	197,067	196,689	170,465
% change	0.6%	2.5%	6.3%	1.1%	-8.6%	2.2%	-0.2%	-13.3%

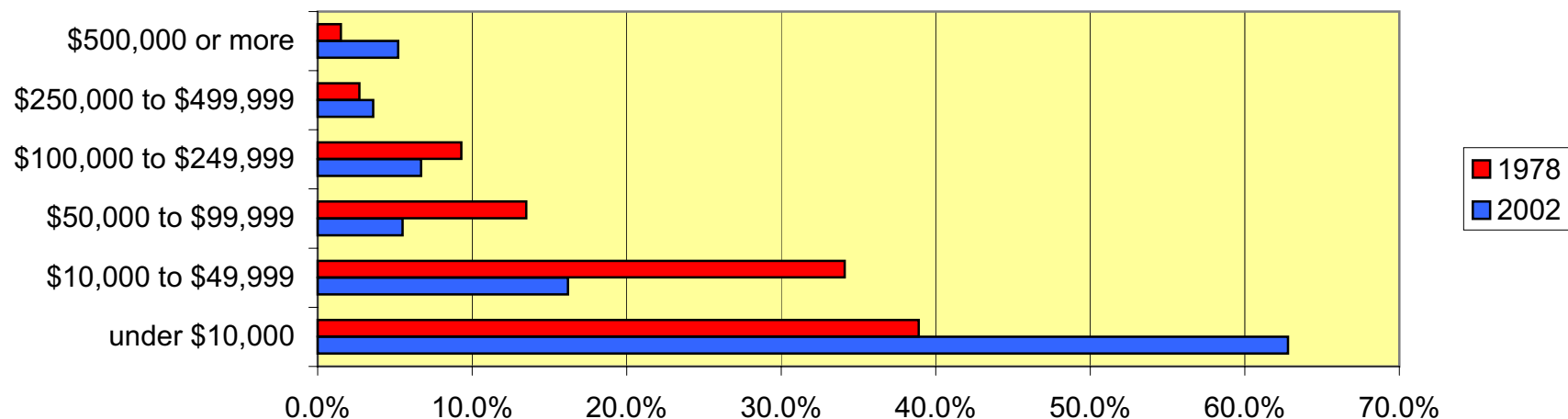
Source: USDA Statistical Information Service (based on agriculture census done every five years)

Farm Profiles - 1978 to 2002

Percent of Total Gross Receipts by Size of Operation

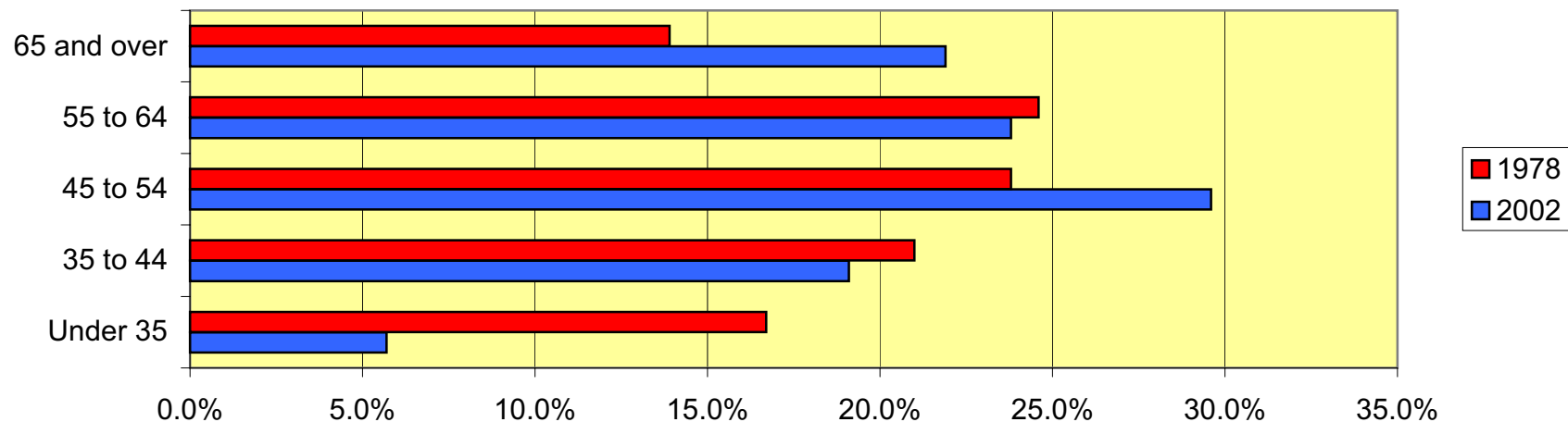


Percent of Farms by Size of Operation

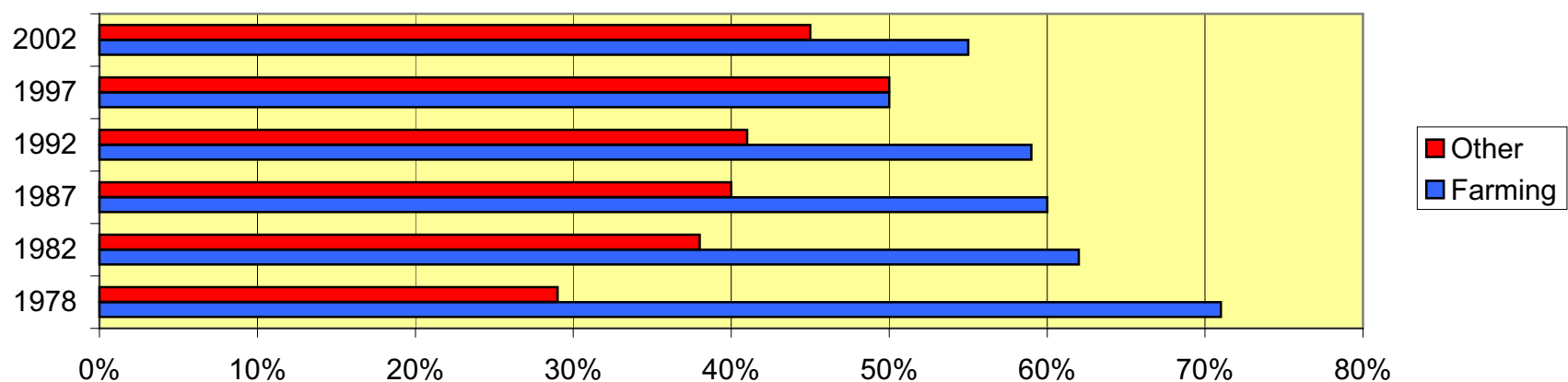


Farmer Profiles - 1978 to 2002

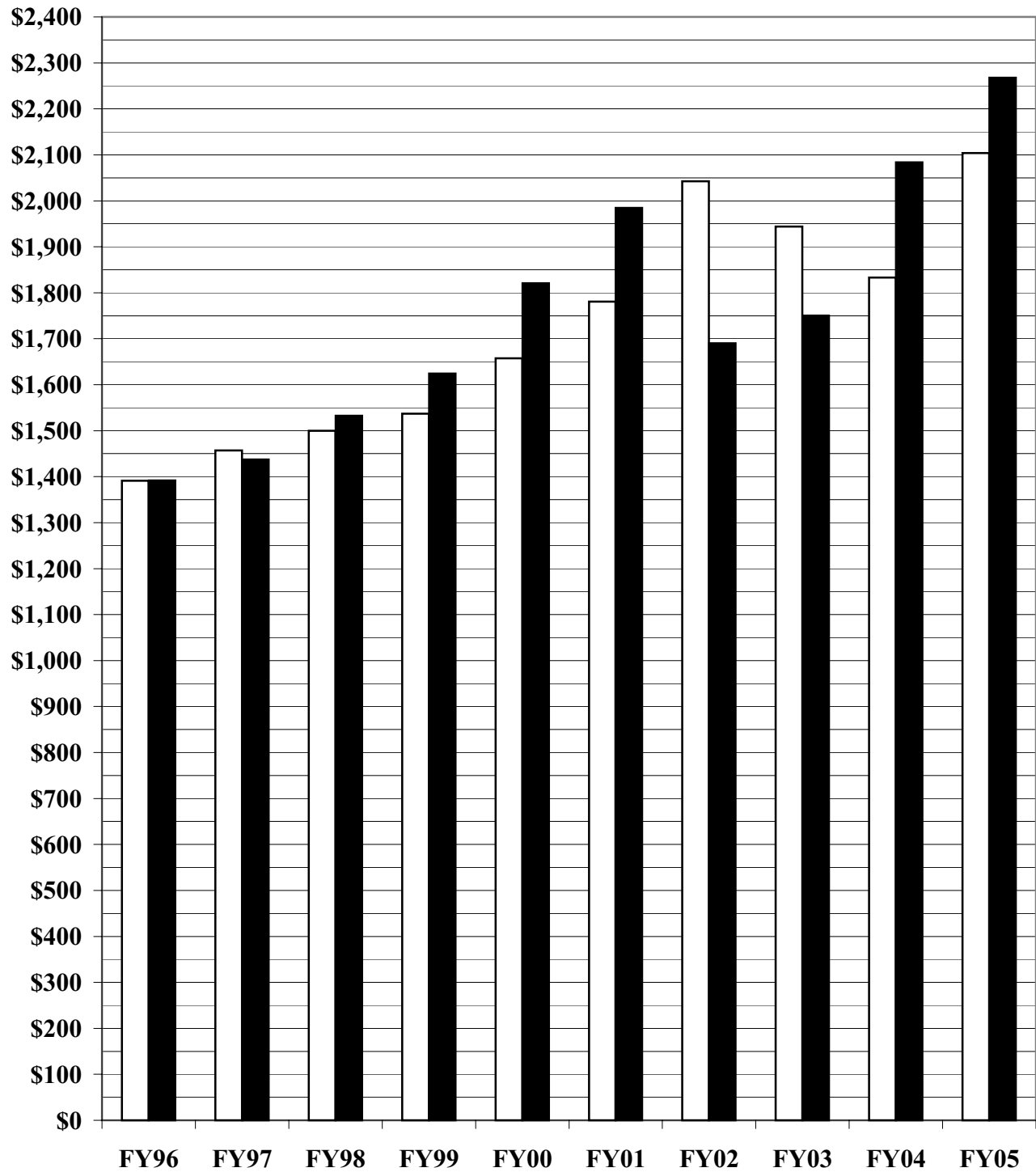
Farm Operators by Age Group - 1978 and 2002



Farm Operators by Principal Occupation 1978 to 2002



**GENERAL FUND HISTORICAL COMPARISONS
ORIGINAL EXECUTIVE PROJECTIONS vs. ACTUAL
(Millions of Dollars)**



□ Original Projection

■ Actual Revenue

HISTORICAL COMPARISONS OF ORIGINAL EXECUTIVE GENERAL FUND REVENUE PROJECTIONS vs. ACTUAL COLLECTIONS

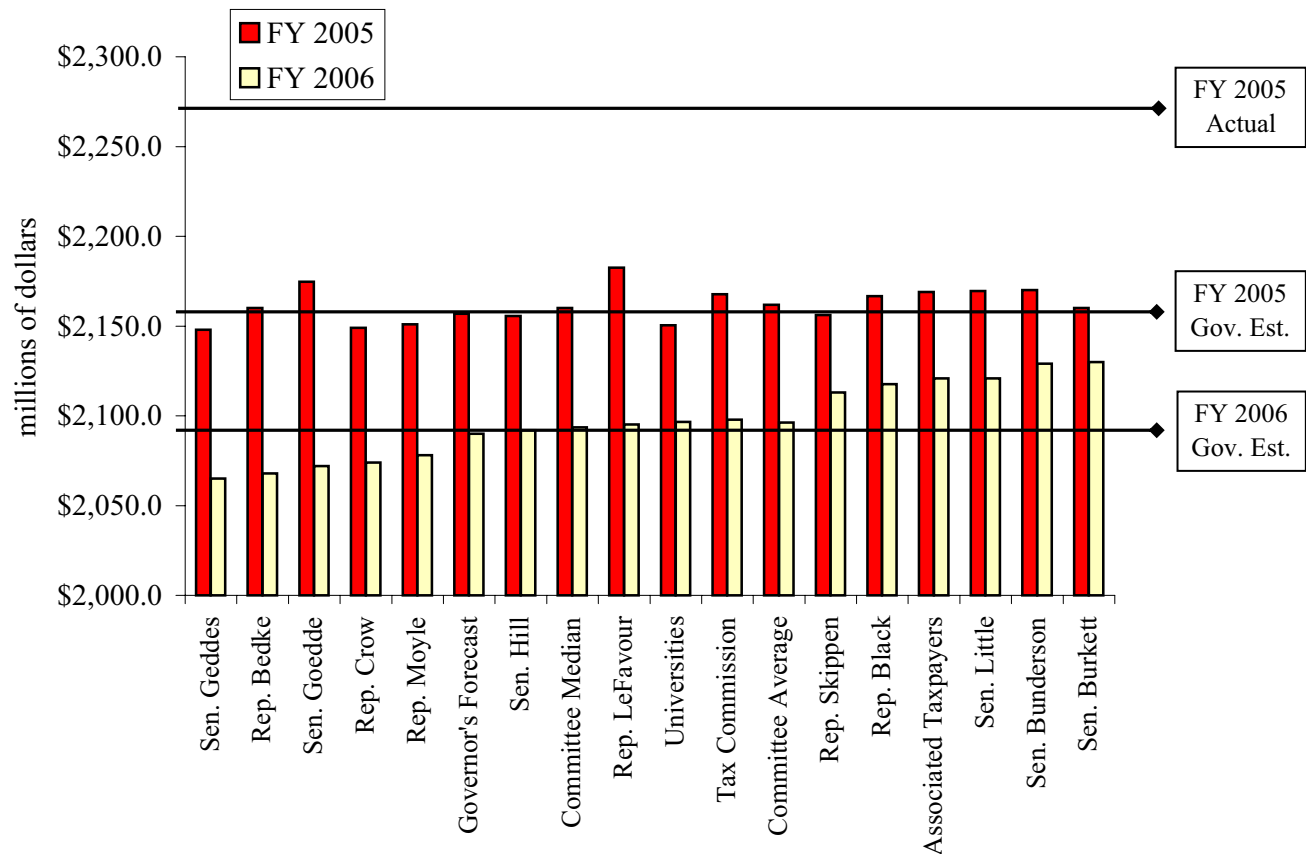
Fiscal Year	Executive		Actual Amount Collected	Actual FY % Change	Actuals Over (Under) Original Projections		Actuals Over (Under) Revised Projections	
	Original Projections *	Revised Projections			\$ Difference	% Difference	\$ Difference	% Difference
FY 86	\$ 577.3	\$ 563.7	\$ 571.0	4.0%	(\$ 6.3)	(1.1%)	\$ 7.3	1.3%
FY 87	\$ 574.6	\$ 621.7	\$ 632.4	10.8%	\$ 57.8	9.1%	\$ 10.7	1.7%
FY 88	\$ 579.8	\$ 663.4	\$ 675.4	6.8%	\$ 95.6	14.2%	\$ 12.0	1.8%
FY 89	\$ 665.6	\$ 720.8	\$ 772.5	14.4%	\$ 106.9	13.8%	\$ 51.7	6.7%
FY 90	\$ 740.2	\$ 834.0	\$ 857.1	11.0%	\$ 116.9	13.6%	\$ 23.1	2.7%
FY 91	\$ 879.4	\$ 907.5	\$ 901.5	5.2%	\$ 22.1	2.5%	(\$ 6.0)	(0.7%)
FY 92	\$ 967.7	\$ 956.8	\$ 951.8	5.6%	(\$ 15.9)	(1.7%)	(\$ 5.0)	(0.5%)
FY 93	\$ 1,017.3	\$ 1,016.8	\$ 1,043.5	9.6%	\$ 26.2	2.5%	\$ 26.7	2.6%
FY 94	\$ 1,080.5	\$ 1,157.5	\$ 1,173.1	12.4%	\$ 92.6	7.9%	\$ 15.6	1.3%
FY 95	\$ 1,255.7	\$ 1,293.5	\$ 1,288.1	9.8%	\$ 32.4	2.5%	(\$ 5.4)	(0.4%)
FY 96	\$ 1,391.0 (a)	\$ 1,374.0 (a)	\$ 1,391.7 (a)	8.0%	\$ 0.7	0.1%	\$ 17.7	1.3%
FY 97	\$ 1,456.8 (a)	\$ 1,419.3 (a)	\$ 1,437.1 (a)	3.3%	(\$ 19.7)	(1.4%)	\$ 17.8	1.2%
FY 98	\$ 1,500.0 (a)	\$ 1,510.6 (a)	\$ 1,532.5 (a)	6.6%	\$ 32.5	2.1%	\$ 21.9	1.4%
FY 99	\$ 1,536.7	\$ 1,595.9	\$ 1,624.4	6.0%	\$ 87.7	5.4%	\$ 28.5	1.8%
FY 00	\$ 1,657.3	\$ 1,708.4	\$ 1,821.0	12.1%	\$ 163.7	9.0%	\$ 112.6	6.2%
FY 01	\$ 1,780.9	\$ 1,999.8	\$ 1,984.6	9.0%	\$ 203.7	10.3%	(\$ 15.2)	(0.8%)
FY 02	\$ 2,042.5	\$ 1,824.1	\$ 1,690.3	-14.8%	(\$ 352.2)	(20.8%)	(\$ 133.8)	(7.9%)
FY 03	\$ 1,944.2	\$ 1,759.6	\$ 1,750.5	3.6%	(\$ 193.7)	(11.1%)	(\$ 9.1)	(0.5%)
FY 04	\$ 1,833.0	\$ 2,062.8	\$ 2,083.7	19.0%	\$ 250.7	12.0%	\$ 20.9	1.0%
FY 05	\$ 2,103.9	\$ 2,156.9	\$ 2,267.7	8.8%	\$ 163.8	7.2%	\$ 110.8	4.9%
FY 06	\$ 2,090.1	\$ 2,203.7 (b)						

* Not adjusted for proposed Executive law changes or for actual law changes enacted, which accounts for some of the differences between projections and actual collections. In the case of FY04, it accounts for most of the difference.

(a) Projections and actual amounts collected for fiscal years 1996, 1997, and 1998 have been adjusted to include the amounts diverted from sales tax collections for public school property tax re Statutory changes for fiscal year 1999 and beyond include the tax relief in the appropriation process.

(b) August revision.

**2005 Joint Legislative
Economic Outlook and Revenue Assessment Committee
General Fund Revenue Projections**



Participant	FY 2005 Estimate	FY 04-05 Base Change
Sen. Geddes	\$2,148.0	7.4%
Rep. Crow	\$2,149.0	7.4%
Universities	\$2,150.4	7.5%
Rep. Moyle	\$2,151.0	7.5%
Sen. Hill	\$2,155.6	7.7%
Rep. Skippen	\$2,156.2	7.8%
Governor's Forecast	\$2,156.9	7.8%
Rep. Bedke	\$2,160.0	8.0%
Committee Median	\$2,160.0	8.0%
Sen. Burkett	\$2,160.0	8.0%
Committee Average	\$2,161.9	8.1%
Rep. Black	\$2,166.6	8.3%
Tax Commission	\$2,167.7	8.3%
Associated Taxpayers	\$2,169.0	8.4%
Sen. Little	\$2,169.5	8.4%
Sen. Bunderson	\$2,170.0	8.5%
Sen. Goedde	\$2,174.6	8.7%
Rep. LeFavour	\$2,182.6	9.1%

Participant	FY 2006 Estimate	FY 05-06 Base Change
Sen. Geddes	\$2,065.0	4.3%
Rep. Bedke	\$2,068.0	3.8%
Sen. Goedde	\$2,072.0	3.3%
Rep. Crow	\$2,074.0	4.7%
Rep. Moyle	\$2,078.0	4.8%
Governor's Forecast	\$2,090.1	5.1%
Sen. Hill	\$2,092.0	5.3%
Committee Median	\$2,093.6	5.1%
Rep. LeFavour	\$2,095.1	4.0%
Committee Average	\$2,096.2	5.1%
Universities	\$2,096.7	5.8%
Tax Commission	\$2,097.9	4.9%
Rep. Skippen	\$2,113.1	6.3%
Rep. Black	\$2,117.6	6.0%
Associated Taxpayers	\$2,120.8	6.0%
Sen. Little	\$2,120.9	6.0%
Sen. Bunderson	\$2,129.0	6.3%
Sen. Burkett	\$2,130.0	6.9%

Note: Percent change figures are adjusted to reflect "base over base" percentage change.

GENERAL FUND REVENUE PROJECTIONS - COMMITTEE MEMBER WORKING PAPER

	PROJECTED REVENUE					
	ACTUAL REVENUE		Fiscal Year 2006		Fiscal Year 2007	
	Fiscal Year 2004	Fiscal Year 2005	Governor August 2005	Committee Member Proj. Jan. 2006	10-Year Historic Avg. Increase (5.8%)*	Committee Member Proj. Jan. 2006
Individual Income Tax	\$902.1	\$1,035.5	\$1,089.9		\$1,153.1	
Corporate Income Tax	103.0	139.6	155.8		164.8	
Sales Tax*	886.1	950.8	827.8		875.8	
Cigarette Tax	30.0	7.8	8.1		0.0	
Tobacco Tax	5.5	5.8	5.6		5.9	
Beer Tax	2.0	2.0	2.0		2.1	
Wine Tax	2.1	2.3	2.4		2.5	
Liquor Dispensary	4.9	4.9	4.9		4.9	
Kilowatt Hour Tax	1.8	1.5	1.7		1.8	
Mine License Tax	0.1	0.0	0.1		0.1	
Estate Tax	4.4	3.3	1.0		1.1	
Treasurer's Interest	5.0	8.9	11.0		11.6	
Insurance Premium Tax	62.8	60.9	59.1		62.6	
Miscellaneous Revenues	73.8	44.4	34.2		36.2	
Total General Fund Revenues	\$2,083.7	\$2,267.7	\$2,203.7		\$2,322.6	
<i>Percent Change</i>	3.6%	8.8%	-2.8%		5.4%	

* The 10-Year Historic Average Increase controls for changes in Sales Tax, Income Tax, Cigarette Tax, school property tax replacement, and federal discretionary funds.